RESOLUTION

Amending the Lee County Port Authority Budget for additional revenues and expenditure during Fiscal Year 2021-22.

WHEREAS, in compliance with Florida Statutes 129.06 (e), it is the desire of the Board of Port Commissioners of Lee County, Florida to amend the adopted budget for additional revenues and appropriations for Fiscal Year 2021-22.

**41200 - RSW Operating Fund**

<table>
<thead>
<tr>
<th>ESTIMATED REVENUES</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>UE5120041200.334410.9005</td>
<td>Parking Lot</td>
</tr>
<tr>
<td>UE5120041200.334410.9002</td>
<td>Rental Car Fees</td>
</tr>
</tbody>
</table>

**Total Estimated Revenues**

$1,222,450

**APPROPRIATIONS**

<table>
<thead>
<tr>
<th>Total Estimated Appropriations</th>
</tr>
</thead>
<tbody>
<tr>
<td>WJ5100041200.504390</td>
</tr>
<tr>
<td>WJ5100041200.505210</td>
</tr>
</tbody>
</table>

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Port Commissioners of Lee County, Florida, that the Lee County Port Authority Budget is hereby amended its revenue and appropriation accounts.

The foregoing Resolution was offered by Commissioner _Hamman_ who moved its adoption. The motion was seconded by Commissioner _Ruane_ and upon being put to a vote, the vote was as follows:

- Brian Hamman _AYE_
- Frank Mann _AYE_
- Cecil L Pendergrass _AYE_
- Kevin Ruane _AYE_
- Raymond Sandelli _AYE_

Done and adopted by the Board of Port Commissioners this _5th_ day of _May_ 2022.

ATTEST:
CLERK OF THE CIRCUIT COURT
BY: 
Deputy Clerk

BOARD OF PORT COMMISSIONERS
LEE COUNTY, FLORIDA
BY: 
Chairman
Commissioner Cecil L Pendergrass, Chairman
Lee County Board of County Commissioners
District 2

APPROVED AS TO LEGAL FORM:
BY: 
Office of the Port Attorney

C.2 05/05/2022
1. REQUESTED MOTION/PURPOSE: Request Board approve a Budget Amendment in the FY 2021/2022 Lee County Port Authority Operating Budget to increase the budgeted operating expenses and revenues for Southwest Florida International Airport.

2. FUNDING SOURCE: Net revenues from Lee County Port Authority Operating Fund (Southwest Florida International Airport)

3. TERM: N/A

4. WHAT ACTION ACCOMPLISHES: Increases the current year's budgeted expenses and revenues

5. CATEGORY: Consent Agenda

6. ASMC MEETING DATE: 4/19/2022

7. BoPC MEETING DATE: 5/5/2022

8. AGENDA:

   CEREMONIAL/PUBLIC PRESENTATION
   X CONSENT
   ___ ADMINISTRATIVE

9. REQUESTOR OF INFORMATION:

   (ALL REQUESTS)
   NAME: Brian W. McGonagle
   DIV.: Administration

10. BACKGROUND:

    On September 21, 2021, the Board approved the Fiscal Year 2021/2022 Operating Budget for the Lee County Port Authority. Included in the budget were estimates for operating expenses and revenues.

    At the time the budget was prepared, the amount budgeted for utilities was created based on 8.5 million passengers. The economic recovery at Southwest Florida International Airport has resulted in an increase in passenger activity. Our fiscal year forecast is expected to exceed 10 million passengers. As a result of the increased passengers, as well as an increase in utility rates, there is a projected budget shortfall in operating expenses for utilities. The increased passenger activity has also resulted in several forecasted revenue line items exceeding our budget projections. In particular, forecasted parking revenue is up by 38%, and forecasted rental car revenue is up by 34%. As a result, staff recommends a budget amendment to increase expenses and revenues. The following table summarizes the proposed changes in both revenues and expenses:

<table>
<thead>
<tr>
<th></th>
<th>FY 2021/22 Approved Budget</th>
<th>FY 2021/22 Forecast</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Expenses:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Utilities</td>
<td>$3,660,551</td>
<td>$4,563,301</td>
<td>$902,750</td>
</tr>
<tr>
<td>Fuel</td>
<td>559,646</td>
<td>879,346</td>
<td>319,700</td>
</tr>
<tr>
<td>Total</td>
<td>$4,220,197</td>
<td>$5,442,647</td>
<td>$1,222,450</td>
</tr>
</tbody>
</table>

11. RECOMMENDED APPROVAL

   DEPUTY EXEC DIRECTOR: Brian W. McGonagle
   COMMUNICATIONS AND MARKETING: Victoria B. Moreland
   OTHER: N/A
   FINANCE: David W. Amdor
   PORT ATTORNEY: Mark A. Trank
   EXECUTIVE DIRECTOR: Benjamin R. Siegel

12. SPECIAL MANAGEMENT COMMITTEE RECOMMENDATION:

   APPROVED X (7-0)
   APPROVED as AMENDED
   DENIED
   OTHER

13. PORT AUTHORITY ACTION:

   APPROVED X Hamman/Ruane (5-0)
   APPROVED as AMENDED
   DENIED
   DEFERRED to
   OTHER

   2 – 5/5/2022
## Background (continued)

<table>
<thead>
<tr>
<th>Operating Revenues:</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Parking</td>
<td>$13,753,141</td>
<td>$14,373,141</td>
</tr>
<tr>
<td>Rental Cars</td>
<td>21,272,987</td>
<td>21,875,437</td>
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<tr>
<td>Total</td>
<td>$35,026,128</td>
<td>$36,248,578</td>
</tr>
</tbody>
</table>

### Attachments:

1. Budget Resolution