RESOLUTION

Amending the Lee County Port Authority Budget for additional revenues and expenditure during Fiscal Year 2021-22.

WHEREAS, in compliance with Florida Statutes 129.06 (e), it is the desire of the Board of Port Commissioners of Lee County, Florida to amend the adopted budget for additional revenues and appropriations for Fiscal Year 2021-22.

41256 - Capitalized Interest Series 2021 AMT

<table>
<thead>
<tr>
<th>ESTIMATED REVENUES</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interfund Transfer in Fund 41236</td>
<td>13,000,000</td>
</tr>
<tr>
<td>Interest on Investments</td>
<td>100,000</td>
</tr>
<tr>
<td>Total Estimated Revenues</td>
<td>$13,100,000</td>
</tr>
</tbody>
</table>

APPROPRIATIONS

<table>
<thead>
<tr>
<th>APPOINTMENTS</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interfund Transfer to Fund 41278</td>
<td>4,200,000</td>
</tr>
<tr>
<td>Reserves</td>
<td>8,900,000</td>
</tr>
<tr>
<td>Total Estimated Appropriations</td>
<td>$13,100,000</td>
</tr>
</tbody>
</table>

NOW, THEREFORE, BE IT RESOLVED by the Board of Port Commissioners of Lee County, Florida, that the Lee County Port Authority Budget is hereby amended to reflect changes to its revenue and appropriation accounts.

The foregoing Resolution was offered by Commissioner ___ Hamman, who moved its adoption. The motion was seconded by Commissioner ___ Ruane, and upon being put to a vote, the vote was as follows:

Brian Hamman ___ Aye
Frank Mann ___ Aye
Cecil L Pendergrass ___ Aye
Kevin Ruane ___ Aye
Raymond Sandelli ___ Absent

Done and adopted by the Board of Port Commissioners this ___ 4th ___ day of ___ November ___ 2021

ATTEST:
CLERK OF THE CIRCUIT COURT
BY: Deputy Clerk

BOARD OF PORT COMMISSIONERS
LEE COUNTY, FLORIDA
BY: Chairman

APPROVED AS TO LEGAL FORM:
BY: Office of the Port Attorney
1. REQUESTED MOTION/PURPOSE: Request Board approve a budget amendment to the FY 2021-22 Lee County Port Authority Budget to properly reflect the issuance of the Lee County Airport Revenue Bonds Series 2021(B) AMT.

2. FUNDING SOURCE: N/A

3. TERM: N/A

4. WHAT ACTION ACCOMPLISHES: Allows for a Budget Amendment to various funds in the FY 2021-22 Budget to account for the Series 2021(B) AMT Revenue Bonds.

5. CATEGORY: 4. Consent Agenda

6. ASMC MEETING DATE: 10/19/2021


8. AGENDA:
   - CEREMONIAL/PUBLIC PRESENTATION
   - CONSENT
   - ADMINISTRATIVE

9. REQUESTOR OF INFORMATION:
   - NAME: Brian McGonagle
   - DIV: Administration

10. BACKGROUND:
    The Lee County Airport Revenue Bonds Series 2021(B) AMT are expected to price on October 7, 2021 with a pre-closing on October 20, 2021. In order to reflect this transaction, a new debt service fund needs to be established and additional budgeted dollars in various other funds to reflect the cost of issuance and increased deposits to the reserve fund.

Attachment:
Budget Amendments

11. RECOMMENDED APPROVAL

12. SPECIAL MANAGEMENT COMMITTEE RECOMMENDATION:
   - APPROVED X (5-0)
   - APPROVED as AMENDED
   - DENIED
   - OTHER

13. PORT AUTHORITY ACTION:
   - APPROVED X Hamman/Ruane with Sandelli absent
   - APPROVED as AMENDED
   - DENIED
   - DEFERRED to
   - OTHER