

RESOLUTION

Amending the Lee County Port Authority Budget for additional revenues and expenditure during Fiscal Year 2025-26

WHEREAS, in compliance with Florida Statutes 129 06 (e), it is the desire of the Board of Port Commissioners of Lee County, Florida to amend the adopted budget for additional revenues and appropriations for Fiscal Year 2025-26

41240 - AMT Construction 2026 (Phase 1)**ESTIMATED REVENUES**

UE5000041240 389910 9001	Bond Proceeds	652,300,000
UE5000041240 389100 9000	Interest on Investments	13,200,000
Total Estimated Revenues		\$665,500,000

APPROPRIATIONS

20859541240 506530 30	Construction	183,239,000
GC5810141240 509110 T41241	Transfer out to Fund 41241	34,500,000
GC5810141240 509110 T41242	Transfer out to Fund 41242	332,100,000
GC5810141240 509110 T41271	Transfer out to Fund 41271	32,100,000
GC5810141240 509110 T41260	Transfer out to Fund 41260	2,604,000
GC5810141240 509110 T41261	Transfer out to Fund 41261	1,017,000
GC5810141240 509110 T41234	Transfer out to Fund 41234	19,940,000
GC5810141240 509110 T41262	Transfer out to Fund 41262	60,000,000
Total Estimated Appropriations		\$665,500,000

NOW, THEREFORE, BE IT RESOLVED by the Board of Port Commissioners of Lee County, Florida, that the Lee County Port Authority Budget is hereby amended to reflect changes to its revenue and appropriation accounts

The foregoing Resolution was offered by Commissioner HAMMAN who moved its adoption. The motion was seconded by Commissioner RUANE and upon being put to a vote, the vote was as follows

Cecil L. Pendergrass	<u>Aye</u>
David Mulicka	<u>Absent</u>
Brian Hamman	<u>Aye</u>
Trish Petrosky	<u>Absent</u>
Kevin Ruane	<u>Aye</u>

Done and adopted by the Board of Port Commissioners this 7th day of May 2026

ATTEST: Signed by: CLERK OF THE CIRCUIT COURT Kevin C. Karnes, Clerk Clerk Signature BY: <u>7687653FFAF549B...</u> Deputy Clerk	BOARD OF PORT COMMISSIONERS LEE COUNTY, FLORIDA Signed by: <u>Cecil Pendergrass</u> BY: <u>773513F34F2140B...</u> Chairman Signed by: <u>Robert D. Holborn</u> BY: <u>0709AF6D28464C8...</u> Office of the Port Attorney
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RESOLUTION

Amending the Lee County Port Authority Budget for additional revenues and expenditure during Fiscal Year 2025-26.

WHEREAS, in compliance with Florida Statutes 129.06 (e), it is the desire of the Board of Port Commissioners of Lee County, Florida to amend the adopted budget for additional revenues and appropriations for Fiscal Year 2025-26.

41242 - AMT Construction 2026 Phase 2 (Concourse E)**ESTIMATED REVENUES**

UE5000041242.381000.941240	Transfer In from Fund 41240	332,100,000
UE5000041242.389100.9000	Interest on Investments	6,650,000

Total Estimated Revenues	\$338,750,000
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APPROPRIATIONS

20864141242.506540.30	Construction	332,100,000
GC5890141242.509940	Reserves	6,650,000

Total Estimated Appropriations	\$338,750,000
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Cecil L. Pendergrass	<u>Aye</u>
David Mulicka	<u>Absent</u>
Brian Hamman	<u>Aye</u>
Trish Petrosky	<u>Absent</u>
Kevin Ruane	<u>Aye</u>

Done and adopted by the Board of Port Commissioners this 7th day of May 2026

ATTEST:
CLERK OF THE CIRCUIT COURT

BY: Kevin C. Karnes, Clerk
Kevin C. Karnes
Clerk Signature
7687653FEAF549B...

Deputy Clerk

BOARD OF PORT COMMISSIONERS
LEE COUNTY, FLORIDA

BY: Cecil Pendergrass
773513F34F2140B...
Chairman

APPROVED AS TO LEGAL FORM:

BY: Robert D. Holborn
6709AF6D20494C8...
Office of the Port Attorney

Signed by:



RESOLUTION

Amending the Lee County Port Authority Budget for additional revenues and expenditure during Fiscal Year 2025-26

WHEREAS, in compliance with Florida Statutes 129.06 (e), it is the desire of the Board of Port Commissioners of Lee County, Florida to amend the adopted budget for additional revenues and appropriations for Fiscal Year 2025-26

41237 - Non AMT Construction 2026 (Public Safety Building & Refunding of Series 2015)
ESTIMATED REVENUES

UE5000041237 389910 9001	Bond Proceeds	54,500,000
UE5000041237 389100 9000	Interest on Investments	1,090,000
Total Estimated Revenues		\$55,590,000

APPROPRIATIONS

20861441237 506530 30	Construction	14,558,000
GC5810141237 509110 T41234	Transfer out to Fund 41234	4,614,000
GC5810141237 509110 T41276	Transfer out to Fund 41276	33,477,000
GC5810141237 509110 T41271	Transfer out to Fund 41271	2,676,000
GC5810141237 509110 T41265	Transfer out to Fund 41265	265,000
Total Estimated Appropriations		\$55,590,000

NOW, THEREFORE, BE IT RESOLVED by the Board of Port Commissioners of Lee County, Florida, that the Lee County Port Authority Budget is hereby amended to reflect changes to its revenue and appropriation accounts

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Cecil L. Pendergrass	<u>Aye</u>
David Mulicka	<u>Absent</u>
Brian Hamman	<u>Aye</u>
Trish Petrosky	<u>Absent</u>
Kevin Ruane	<u>Aye</u>

Done and adopted by the Board of Port Commissioners this 7th day of May 2026

ATTEST:
CLERK OF THE CIRCUIT COURT

Signed by:
Kevin C. Karnes, Clerk
Kevin C. Karnes
Clerk Signature
7067033FFAF549B...

Deputy Clerk

BOARD OF PORT COMMISSIONERS
LEE COUNTY, FLORIDA

Signed by:
Cecil Pendergrass
Chairman
773513F34F2140B...

APPROVED AS TO LEGAL FORM:

Signed by:
Robert D. Holborn
Office of the Port Attorney
0709AF6D28494C6...



RESOLUTION

Amending the Lee County Port Authority Budget for additional revenues and expenditure during Fiscal Year 2025-26.

WHEREAS, in compliance with Florida Statutes 129.06 (e), it is the desire of the Board of Port Commissioners of Lee County, Florida to amend the adopted budget for additional revenues and appropriations for Fiscal Year 2025-26.

41241 - Capitalized Interest Series 2026A 1&2 AMT**ESTIMATED REVENUES**

UE5000041241.381000.941240	Transfer In from Fund 41240	34,500,000
UE5000041241.389100.9000	Interest on Investments	691,000

Total Estimated Revenues	\$35,191,000
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APPROPRIATIONS

GC5890141241.509940	Reserves	27,374,000
GC5810141241.509110.T41260	Transfer out to Fund 41260	3,280,000
GC5810141241.509110.T41261	Transfer out to Fund 41261	4,537,000

Total Estimated Appropriations	\$35,191,000
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NOW, THEREFORE, BE IT RESOLVED by the Board of Port Commissioners of Lee County, Florida, that the Lee County Port Authority Budget is hereby amended to reflect changes to its revenue and appropriation accounts.

The foregoing Resolution was offered by Commissioner HAMMAN who moved its adoption. The motion was seconded by Commissioner RUANE and upon being put to a vote, the vote was as follows:

Cecil L. Pendergrass	<u>Aye</u>
David Mulicka	<u>Absent</u>
Brian Hamman	<u>Aye</u>
Trish Petrosky	<u>Absent</u>
Kevin Ruane	<u>Aye</u>

Done and adopted by the Board of Port Commissioners this 7th day of May 2026

ATTEST:
CLERK OF THE CIRCUIT COURT

BY: Kevin C. Karnes, Clerk
Kevin C. Karnes
Clerk Signature
7687653EFAF349B...

Deputy Clerk

BOARD OF PORT COMMISSIONERS
LEE COUNTY, FLORIDA

BY: Cecil Pendergrass
Cecil Pendergrass
Chairman
778513E34F2140B...

Chairman

Signed by:



APPROVED AS TO LEGAL FORM:

BY: Robert D. Holborn
Robert D. Holborn
Office of the Port Attorney
0709AFC02849478...

Office of the Port Attorney

RESOLUTION

Amending the Lee County Port Authority Budget for additional revenues and expenditure during Fiscal Year 2025-26

WHEREAS, in compliance with Florida Statutes 129 06 (e), it is the desire of the Board of Port Commissioners of Lee County, Florida to amend the adopted budget for additional revenues and appropriations for Fiscal Year 2025-26

41260 - Series 2026 A-1 Debt Service**ESTIMATED REVENUES**

UE5000041260 381000 941240	Transfer In from Fund 41240	2,604,000
UE5000041260 381000 941241	Transfer In from Fund 41241	3,280,000
UE5000041260 381000 941200	Transfer In from Fund 41200	9,570,000
UE5000041260 389100 9000	Interest on Investments	235,000

Total Estimated Revenues **\$15,689,000**

APPROPRIATIONS

GE5429041260 507315	Issuance Costs	2,604,000
GE5919041260 507210	Interest	12,850,000
GC5890141260 509940	Reserves	235,000

Total Estimated Appropriations **\$15,689,000**

NOW, THEREFORE, BE IT RESOLVED by the Board of Port Commissioners of Lee County, Florida, that the Lee County Port Authority Budget is hereby amended to reflect changes to its revenue and appropriation accounts

The foregoing Resolution was offered by Commissioner HAMMAN who moved its adoption. The motion was seconded by Commissioner RUANE and upon being put to a vote, the vote was as follows

Cecil L. Pendergrass	<u>Aye</u>
David Mulicka	<u>Absent</u>
Brian Hamman	<u>Aye</u>
Trish Petrosky	<u>Absent</u>
Kevin Ruane	<u>Aye</u>

Done and adopted by the Board of Port Commissioners this 7th day of May 2026

ATTEST: CLERK OF THE CIRCUIT COURT Signed by: Kevin C. Karnes, Clerk Clerk Signature BY: <u>Kevin C. Karnes</u> Deputy Clerk	BOARD OF PORT COMMISSIONERS LEE COUNTY, FLORIDA Signed by: Cecil Pendergrass Chairman BY: <u>Cecil Pendergrass</u>
APPROVED AS TO LEGAL FORM: Signed by: Robert D. Holborn Office of the Port Attorney BY: <u>Robert D. Holborn</u>	Signed by: 

RESOLUTION

Amending the Lee County Port Authority Budget for additional revenues and expenditure during Fiscal Year 2025-26.

WHEREAS, in compliance with Florida Statutes 129.06 (e), it is the desire of the Board of Port Commissioners of Lee County, Florida to amend the adopted budget for additional revenues and appropriations for Fiscal Year 2025-26.

41261 - Series 2026 A-2 Debt Service

ESTIMATED REVENUES

UE5000041261.381000.941240	Transfer In from Fund 41240	1,017,000
UE5000041261.381000.941241	Transfer In from Fund 41241	4,537,000
UE5000041261.389100.9000	Interest on Investments	75,000

Total Estimated Revenues **\$5,629,000**

APPROPRIATIONS

GE5429041261.507315	Issuance Costs	1,017,000
GE5919041261.507210	Interest	4,537,000
GC5890141261.509940	Reserves	75,000

Total Estimated Appropriations **\$5,629,000**

NOW, THEREFORE, BE IT RESOLVED by the Board of Port Commissioners of Lee County, Florida, that the Lee County Port Authority Budget is hereby amended to reflect changes to its revenue and appropriation accounts.

The foregoing Resolution was offered by Commissioner HAMMAN who moved its adoption. The motion was seconded by Commissioner RUANE and upon being put to a vote, the vote was as follows:

Cecil L. Pendergrass	<u>Aye</u>
David Mulicka	<u>Absent</u>
Brian Hamman	<u>Aye</u>
Trish Petrosky	<u>Absent</u>
Kevin Ruane	<u>Aye</u>

Done and adopted by the Board of Port Commissioners this 7th day of May 2026

ATTEST: CLERK OF THE CIRCUIT COURT Signed by: Kevin C. Karnes, Clerk Clerk Signature 76676531FAP549B...	BOARD OF PORT COMMISSIONERS LEE COUNTY, FLORIDA Signed by: Cecil Pendergrass 773513F34F2140B... Chairman
BY: <u>Deputy Clerk</u>	
APPROVED AS TO LEGAL FORM: Signed by: Robert D. Holborn 1709ABD02849AC8 Office of the Port Attorney	Signed by: 

RESOLUTION

Amending the Lee County Port Authority Budget for additional revenues and expenditure during Fiscal Year 2025-26.

WHEREAS, in compliance with Florida Statutes 129.06 (e), it is the desire of the Board of Port Commissioners of Lee County, Florida to amend the adopted budget for additional revenues and appropriations for Fiscal Year 2025-26.

41265 - Series 2026 B Debt Service

ESTIMATED REVENUES

UE5000041265.381000.941237	Transfer In from Fund 41237	265,000
UE5000041265.381000.941200	Transfer In from Fund 41200	1,283,000
UE5000041265.389100.9000	Interest on Investments	50,000
Total Estimated Revenues		\$1,598,000

APPROPRIATIONS

GE5429041265.507315	Issuance Costs	265,000
GE5919041265.507210	Interest	1,283,000
GC5890141265.509940	Reserves	50,000
Total Estimated Appropriations		\$1,598,000

NOW, THEREFORE, BE IT RESOLVED by the Board of Port Commissioners of Lee County, Florida, that the Lee County Port Authority Budget is hereby amended to reflect changes to its revenue and appropriation accounts.

The foregoing Resolution was offered by Commissioner HAMMAN who moved its adoption. The motion was seconded by Commissioner RUANE and upon being put to a vote, the vote was as follows:

Cecil L. Pendergrass	Aye
David Mulicka	Absent
Brian Hamman	Aye
Trish Petrosky	Absent
Kevin Ruane	Aye

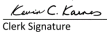
Done and adopted by the Board of Port Commissioners this 7th day of May 2026

ATTEST:

CLERK OF THE CIRCUIT COURT

Signed by:

Kevin C. Karnes, Clerk

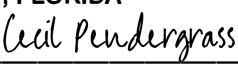
BY:  Deputy Clerk

BOARD OF PORT COMMISSIONERS

LEE COUNTY, FLORIDA

Signed by:

Cecil Pendergrass

BY:  Chairman

APPROVED AS TO LEGAL FORM:

BY:  Office of the Port Attorney

Signed by:



RESOLUTION

Amending the Lee County Port Authority Budget for additional revenues and expenditure during Fiscal Year 2025-26.

WHEREAS, in compliance with Florida Statutes 129.06 (e), it is the desire of the Board of Port Commissioners of Lee County, Florida to amend the adopted budget for additional revenues and appropriations for Fiscal Year 2025-26.

41276 - 2015 Debt Service**ESTIMATED REVENUES**

UE5000041276.381000.941237 Transfer In from Fund 41237 33,477,000

Total Estimated Revenues \$33,477,000

APPROPRIATIONS

GC5859041276.509150 Transfer to Escrow Agent 33,477,000

Total Estimated Appropriations \$33,477,000

NOW, THEREFORE, BE IT RESOLVED by the Board of Port Commissioners of Lee County, Florida, that the Lee County Port Authority Budget is hereby amended to reflect changes to its revenue and appropriation accounts.

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Cecil L. Pendergrass	<u>Aye</u>
David Mulicka	<u>Absent</u>
Brian Hamman	<u>Aye</u>
Trish Petrosky	<u>Absent</u>
Kevin Ruane	<u>Aye</u>

Done and adopted by the Board of Port Commissioners this 7th day of May 2026

ATTEST:
CLERK OF THE CIRCUIT COURT

BY: Kevin C. Karnes, Clerk
Kevin C. Karnes
Clerk Signature
7007050FFAF549B...
Deputy Clerk

BOARD OF PORT COMMISSIONERS
LEE COUNTY, FLORIDA

BY: Cecil Pendergrass
772613F34F2140B...
Chairman

APPROVED AS TO LEGAL FORM:

BY: Robert D. Holborn
07/09AF6028498C8...
Office of the Port Attorney

Signed by:



RESOLUTION

Amending the Lee County Port Authority Budget for additional revenues and expenditure during Fiscal Year 2025-26.

WHEREAS, in compliance with Florida Statutes 129.06 (e), it is the desire of the Board of Port Commissioners of Lee County, Florida to amend the adopted budget for additional revenues and appropriations for Fiscal Year 2025-26.

41234 - RSW Construction Fund**ESTIMATED REVENUES**

UE5000041234.381000.941240	Transfer In from Fund 41240	19,940,000
UE5000041234.381000.941237	Transfer In from Fund 41237	4,614,000
	Total Estimated Revenues	\$24,554,000

APPROPRIATIONS

GC5890241234.509940	Reserves	24,554,000
	Total Estimated Appropriations	\$24,554,000

NOW, THEREFORE, BE IT RESOLVED by the Board of Port Commissioners of Lee County, Florida, that the Lee County Port Authority Budget is hereby amended to reflect changes to its revenue and appropriation accounts.

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Cecil L. Pendergrass	<u>Aye</u>
David Mulicka	<u>Absent</u>
Brian Hamman	<u>Aye</u>
Trish Petrosky	<u>Absent</u>
Kevin Ruane	<u>Aye</u>

Done and adopted by the Board of Port Commissioners this 7th day of May 2026

ATTEST:
CLERK OF THE CIRCUIT COURT

BY: Kevin C. Karnes, Clerk
Kevin C. Karnes
Clerk Signature
7007653FEAF549B...
Deputy Clerk

BOARD OF PORT COMMISSIONERS
LEE COUNTY, FLORIDA

BY: Cecil Pendergrass
Cecil Pendergrass
Chairman
773513E34F2140B...
Signed by:

APPROVED AS TO LEGAL FORM:

BY: Robert D. Holborn
Robert D. Holborn
Office of the Port Attorney
0769AF6D28494C8...



RESOLUTION

Amending the Lee County Port Authority Budget for additional revenues and expenditure during Fiscal Year 2025-26.

WHEREAS, in compliance with Florida Statutes 129.06 (e), it is the desire of the Board of Port Commissioners of Lee County, Florida to amend the adopted budget for additional revenues and appropriations for Fiscal Year 2025-26.

41262 - LCPA Line of Credit**ESTIMATED REVENUES**

UE5000041262.381000.941240	Transfer In from Fund 41240	60,000,000
Total Estimated Revenues		\$60,000,000

APPROPRIATIONS

GE5429041262.507110	Principal	60,000,000
Total Estimated Appropriations		\$60,000,000

NOW, THEREFORE, BE IT RESOLVED by the Board of Port Commissioners of Lee County, Florida, that the Lee County Port Authority Budget is hereby amended to reflect changes to its revenue and appropriation accounts.

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Cecil L. Pendergrass	<u>Aye</u>
David Mulicka	<u>Absent</u>
Brian Hamman	<u>Aye</u>
Trish Petrosky	<u>Absent</u>
Kevin Ruane	<u>Aye</u>

Done and adopted by the Board of Port Commissioners this 7th day of May 2026

ATTEST:
CLERK OF THE CIRCUIT COURT

BY: Kevin C. Karnes
Attest:
Kevin C. Karnes, Clerk
Clerk Signature
7687653EF4F549B...

Deputy Clerk

BOARD OF PORT COMMISSIONERS
LEE COUNTY, FLORIDA

BY: Cecil Pendergrass
Chairman
773513F34F2140B...

APPROVED AS TO LEGAL FORM:

BY: Robert D. Holborn
0790AF6D28404C8...
Office of the Port Attorney

Signed by:



RESOLUTION

Amending the Lee County Port Authority Budget for additional revenues and expenditure during Fiscal Year 2025-26.

WHEREAS, in compliance with Florida Statutes 129.06 (e), it is the desire of the Board of Port Commissioners of Lee County, Florida to amend the adopted budget for additional revenues and appropriations for Fiscal Year 2025-26.

41271 - Airport Debt Service Reserves**ESTIMATED REVENUES**

UE5000041271.381000.941240	Transfer In from Fund 41240	32,100,000
UE5000041271.381000.941237	Transfer In from Fund 41237	2,676,000
UE5000041271.389100.9000	Interest on Investments	620,000

Total Estimated Revenues **\$35,396,000**

APPROPRIATIONS

GC5890141271.509940	Reserves	34,776,000
GC5810141271.509110.T41200	Transfer out to Fund 41200	620,000

Total Estimated Appropriations **\$35,396,000**

NOW, THEREFORE, BE IT RESOLVED by the Board of Port Commissioners of Lee County, Florida, that the Lee County Port Authority Budget is hereby amended to reflect changes to its revenue and appropriation accounts.

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Cecil L. Pendergrass	<u>Aye</u>
David Mulicka	<u>Absent</u>
Brian Hamman	<u>Aye</u>
Trish Petrosky	<u>Absent</u>
Kevin Ruane	<u>Aye</u>

Done and adopted by the Board of Port Commissioners this 7th day of May 2026

ATTEST:**CLERK OF THE CIRCUIT COURT**

BY: _____

Deputy Clerk

Attest:
Kevin C. Karnes, Clerk
Clerk Signature

**BOARD OF PORT COMMISSIONERS****LEE COUNTY, FLORIDA**

BY: _____

Chairman

Signed by:
Cecil Pendergrass

Signed by:

**APPROVED AS TO LEGAL FORM:**

BY: _____

Office of the Port Attorney

Signed by:
Robert D. Holborn

RESOLUTION

Amending the Lee County Port Authority Budget for additional revenues and expenditure during Fiscal Year 2025-26.

WHEREAS, in compliance with Florida Statutes 129.06 (e), it is the desire of the Board of Port Commissioners of Lee County, Florida to amend the adopted budget for additional revenues and appropriations for Fiscal Year 2025-26.

41200 - RSW Operating Fund**ESTIMATED REVENUES**

UE5000041200.381000.941271	Transfer In from Fund 41271	620,000
UE5000041200.421000.9000	Fund Balance	10,853,000
	Total Estimated Revenues	\$11,473,000

APPROPRIATIONS

GC5810141200.509110.T41260	Transfer out to Fund 41260	9,570,000
GC5810141200.509110.T41265	Transfer out to Fund 41265	1,283,000
GC5890241200.509940	Reserves	620,000
	Total Estimated Appropriations	\$11,473,000

NOW, THEREFORE, BE IT RESOLVED by the Board of Port Commissioners of Lee County, Florida, that the Lee County Port Authority Budget is hereby amended to reflect changes to its revenue and appropriation accounts.

The foregoing Resolution was offered by Commissioner HAMMAN who moved its adoption. The motion was seconded by Commissioner RUANE and upon being put to a vote, the vote was as follows:

Cecil L. Pendergrass	<u>Aye</u>
David Mulicka	<u>Absent</u>
Brian Hamman	<u>Aye</u>
Trish Petrosky	<u>Absent</u>
Kevin Ruane	<u>Aye</u>

Done and adopted by the Board of Port Commissioners this 7th day of May 2026

ATTEST:
CLERK OF THE CIRCUIT COURT

Signed by:
Kevin C. Karnes, Clerk
Clerk Signature
7697653FFAF640B...

Deputy Clerk

BOARD OF PORT COMMISSIONERS
LEE COUNTY, FLORIDA

Signed by:
Cecil Pendergrass
773513F34F2140B...

Chairman

APPROVED AS TO LEGAL FORM:

Signed by:
Robert D. Holborn
0709AF6D28494C8...

Office of the Port Attorney

Signed by:



BOARD OF PORT COMMISSIONERS OF THE LEE COUNTY PORT AUTHORITY

1. REQUESTED MOTION/PURPOSE: Approve a Budget Amendment Resolution for the FY 2025/2026 Lee County Port Authority Budget to properly reflect the issuance of the Lee County, Florida Airport Revenue Bonds Series 2026A-1 (AMT), Series 2026A-2 (PUT BONDS) (AMT), Lee County, Florida Airport Revenue and Refunding Bonds, Series 2026B (Non-AMT). 2. AMOUNT AND FUND: N/A 3. TERM: N/A 4. WHAT ACTION ACCOMPLISHES: Allows for a Budget Amendment to various funds in the FY 2025/2026 Budget to account for the the issuance of the Lee County, Florida Airport Revenue Bonds Series 2026A-1 (AMT), Series 2026A-2 (PUT BONDS) (AMT), Lee County, Florida Airport Revenue and Refunding Bonds, Series 2026B (Non-AMT).	5. CATEGORY: 5 Consent Agenda 6. ASMC MEETING DATE: 4/21/2026 7. BoPC MEETING DATE: 5/7/2026
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8. AGENDA: _____ CEREMONIAL/PUBLIC PRESENTATION <u> X </u> CONSENT _____ ADMINISTRATIVE	9. REQUESTOR OF INFORMATION: (ALL REQUESTS) NAME <u>David W. Amdor</u> DIV. <u>Finance</u>
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10. BACKGROUND:

The Lee County Airport Revenue Bond Series 2026 (AMT) priced on February 26, 2026 with a pre-closing completed on March 10, 2026 and closing completed on March 12, 2026. In order to reflect this transaction, new debt service funds and construction funds need to be established, and additional budgeted dollars need to be increased in various other funds to reflect the cost of issuance and increased deposits to the reserve fund.

See attached budget amendment resolution.

Attachments:

1. Budget Amendment Resolution

11. RECOMMENDED APPROVAL					
<u>DEPUTY EXEC DIRECTOR</u>	<u>COMMUNICATIONS AND MARKETING</u>	<u>OTHER</u>	<u>FINANCE</u>	<u>PORT ATTORNEY</u>	<u>EXECUTIVE DIRECTOR</u>
David W. Amdor	Victoria B. Moreland	N/A	David W. Amdor	Robert D. Holborn	Steven C. Hennigan
12. SPECIAL MANAGEMENT COMMITTEE RECOMMENDATION: APPROVED X (6-0) APPROVED as AMENDED DENIED OTHER			13. PORT AUTHORITY ACTION: APPROVED X Hamman/Ruane with Mulicka & Petrosky absent (3-0) APPROVED as AMENDED DENIED DEFERRED to OTHER 5-5/7/2026		